



Sravan Puttagunta &lt;sravan.puttagunta@gmail.com&gt;

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## Formal Notice of Disputed Ownership and Creditor Rights — Project Condor Assets

2 messages

**Sravan Puttagunta** <sravan.puttagunta@gmail.com>

Sat, Nov 1, 2025 at 10:08 AM

To: Anuj Gupta &lt;apowerinfinity@gmail.com&gt;, Jason Creadore &lt;jason.a.creadore@gmail.com&gt;, "Scott, M. Todd" &lt;tscott@orrick.com&gt;, "Talarides, Alex" &lt;atalarides@orrick.com&gt;

To the General Counsel and Board of Directors of Luminar Technologies, Inc.:

I am writing to formally notify you that I am asserting an equitable, contractual, and fiduciary interest in the intellectual property and other assets originally developed by Solstice Research, Inc., and purportedly transferred via "Project Condor" to Luminar Technologies, Inc.

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### Disputed Ownership — Invalid §271 Transaction

As detailed in C.A. No. 2024-1296-SEM (Delaware Chancery), I have provided:

- A sworn affidavit and supporting exhibits establishing that the asset sale to Luminar was not validly approved under 8 Del. C. §271, due to:
  - Inducement offers and vote coercion;
  - Material non-disclosure to 40%+ of stockholders;
  - Incomplete and selective dissemination of the APA and compensation schedules;
  - Use of post hoc board appointment and unsigned consents;
- The offer made to me personally of an \$800,000 inducement package in exchange for a proxy vote (which I refused).

As such, the transaction may be rescinded, and your continued assertion of ownership over those assets may constitute unlawful possession and unjust enrichment.

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### Preservation of Rights in Bankruptcy and M&A Contexts

You are hereby notified that:

1. Any attempted sale, transfer, or assignment of the disputed Solstice assets, including via a 363 bankruptcy sale or "strategic alternative," will be met with formal legal objection and claims for constructive trust and rescissory relief;
2. I am asserting rights as a:
  - Pre-transaction stockholder of Solstice Research, Inc.;
  - Creditor and potential judgment beneficiary of any equitable relief or disgorgement remedy;
  - Interested party with standing to challenge transfer or discharge in any bankruptcy proceeding or merger-related documentation;
3. If Luminar or its successors proceed with any transaction without disclosing the ownership dispute, pending litigation, or regulatory scrutiny, such conduct will be deemed:

- Materially misleading under SEC Rule 10b-5;
- A fraudulent transfer under U.S. Bankruptcy Code §548;
- Grounds for equitable subordination or clawback under §§547–550.

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## Demand for Noticing and Preservation

Accordingly, I request that:

- I be added to any noticing list for upcoming restructuring, bankruptcy, asset sales, or public company disclosures;
- You immediately preserve all documents and communications relating to Project Condor, RSU schedules, APA amendments, board consents, and any compensation paid or promised to Solstice insiders;
- You confirm that any CIM, teaser, or dataroom issued to potential acquirers now reflects the contested title and ongoing Delaware litigation.

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This letter is issued without waiver of any rights and shall not be construed as acceptance of any transaction, jurisdiction, or settlement position.

Sincerely,

Sravan Puttagunta

Stockholder, Solstice Research, Inc

[Sravan.puttagunta@gmail.com](mailto:Sravan.puttagunta@gmail.com)  
415-710-2791

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**Sravan Puttagunta** <sravan.puttagunta@gmail.com>

Mon, Nov 3, 2025 at 10:56 PM

To: Anuj Gupta <apowerinfinity@gmail.com>, Jason Creadore <jason.a.creadore@gmail.com>, "Scott, M. Todd" <tscott@orrick.com>, "Talarides, Alex" <atalarides@orrick.com>, investors@luminartech.com, boardofdirectors@luminartech.com, corpsec@luminartech.com

Forwarding for reference.

Kind regards, Sravan

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